

MEDIUM TERM FINANCIAL FORECAST MODEL

	2020/21			2021/22			2022/23			2023/24			2024/25		
GENERAL FUND REVENUE ACCOUNT	Approved 2020/21 Budget	Forecast Changes	Revised 2020/21 Budget	Approved 2021/22 Budget	Forecast Changes	Revised 2021/22 Budget	Approved 2022/23 Budget	Forecast Changes	Revised 2022/23 Budget	Approved 2023/24 Budget	Forecast Changes	Revised 2023/24 Budget	Approved 2024/25 Budget	Forecast Changes	Revised 2024/25 Budget
Approved Budget As at Feb 2020	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M
Place Shaping	12.31	(0.03)	12.27	12.61	0.00	12.61	12.42	2.29	14.71	12.42	1.84	14.26	12.42	1.84	14.26
Wellbeing	109.59	4.03	113.62	111.22	21.56	132.78	112.44	19.50	131.95	112.44	19.25	131.70	112.44	19.06	131.51
Communities, Culture & Homes	8.96	2.41	11.37	8.27	2.26	10.53	8.34	0.79	9.13	8.34	0.74	9.08	8.34	0.74	9.08
Green City	4.81	(0.01)	4.80	4.66	0.56	5.22	4.76	0.14	4.90	4.76	0.14	4.90	4.76	0.14	4.90
Successful, Sustainable Business	28.60	1.22	29.82	24.26	13.13	37.39	25.36	8.80	34.16	25.36	8.57	33.93	25.36	8.18	33.54
Other Inflationary Pressures	8.81	(0.80)	8.01	9.03	(3.99)	5.05	8.85	(3.99)	4.86	8.85	(2.56)	6.29	8.85	2.51	11.36
Programme Expenditure	173.08	6.82	179.90	170.06	33.52	203.58	172.17	27.54	199.71	172.17	27.99	200.16	172.17	32.48	204.65
Capital Asset Management	10.67		10.67	16.69	(8.03)	8.66	20.01	(7.33)	12.68	20.01	(4.87)	15.14	20.01	(4.49)	15.52
Levies & Contributions	0.65	(0.56)	0.09	0.65	(0.56)	0.09	0.65	(0.56)	0.09	0.65	(0.56)	0.09	0.65	(0.56)	0.09
Other Expenditure & Income & Centrally Held Allocations	6.83	(0.91)	5.92	6.61	(0.99)	5.62	7.56	(2.87)	4.69	7.56	(2.73)	4.83	7.56	(2.73)	4.83
Transfer to/from Reserves	(0.41)	(5.16)	(5.56)	2.13	(46.23)	(44.09)	1.20	(6.00)	(4.80)	1.20	(1.20)	0.00	1.20	(1.20)	0.00
Net Revenue Expenditure	190.82	0.20	191.02	196.14	(22.29)	173.85	201.58	10.79	212.36	201.58	18.64	220.22	201.58	23.51	225.08
Funding															
Contribution to/from General Fund Balances	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Tax (including Adult Social Care Precept)	(102.53)		(102.53)	(104.90)	(0.98)	(105.88)	(107.18)	(0.81)	(107.99)	(107.18)	(3.19)	(110.37)	(107.18)	(6.18)	(113.36)
Collection Fund Surplus/Deficit - Council Tax	0.25		0.25	0	2.20	2.20	0.00	0.22	0.22	0.00	0.22	0.22	0.00	0.00	0.00
Business Rates	(51.86)		(51.86)	(53.92)	5.09	(48.83)	(54.98)	4.26	(50.72)	(54.98)	2.83	(52.15)	(54.98)	1.48	(53.50)
Collection Fund Surplus/Deficit - Business Rates	(0.94)		(0.94)	0.00	25.59	25.59		0.98	0.98		0.98	0.98		0.00	0.00
Business Rates Retention Pool Growth Funding	(1.77)		(1.77)	(3.32)	0.00	(3.32)		0.00	0.00		0.00	0.00		0.00	0.00
Revenue Support Grant	(10.96)		(10.96)	(10.96)	(0.06)	(11.02)	(10.96)	(0.06)	(11.02)	(10.96)	(0.06)	(11.02)	(10.96)	(0.06)	(11.02)
Top Up Grant/Tariff Payment	(4.63)		(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)
New Homes Bonus	(4.10)		(4.10)	(1.47)	(0.04)	(1.51)	(0.68)	0.00	(0.68)	(0.68)	0.00	(0.68)	(0.68)	0.00	(0.68)
S31 Business Rates Grants	(5.83)		(5.83)	(4.85)	(0.50)	(5.35)	(4.89)	(0.80)	(5.69)	(4.89)	(0.87)	(5.76)	(4.89)	(1.04)	(5.93)
Other Non-Specific Government Grants	(8.45)	(0.20)	(8.65)	(8.22)	(12.88)	(21.10)	(8.02)	(2.28)	(10.31)	(8.02)	(2.15)	(10.17)	(8.02)	(2.04)	(10.06)
Total Funding	(190.82)	(0.20)	(191.02)	(192.27)	18.42	(173.85)	(191.35)	1.51	(189.84)	(191.35)	(1.56)	(192.91)	(191.35)	(7.16)	(198.51)
Savings Requirement	(0.00)	(0.00)	(0.00)	3.87	(3.87)	0.00	10.22	12.30	22.52	10.22	17.08	27.31	10.22	16.35	26.57